



Eurocharm Group

誠信創新 顧客滿意

www.eurocharm.com.tw

Eurocharm Holdings Co., Ltd.

~A global leading supplier in automotive,
motorcycle, and medical equipment industries

Sandra Liu Manager



Company Profile

- **Stock Code** : 5288 TT
- **Founded** : 2011/07/18
- **Paid-in Capital** : 691,480,150
- **Number of Employees** : Total 4,500
- **Headquarter** : New Taipei City, Taiwan
- **IPO Date** : 2014/09/25
- **Operations Sites** : Taiwan (1974) 、 Vietnam (2001)
- **Main Product** : Precision Metal Parts (Motorcycle 、 Automotive 、 Medical 、 RV and Power motorcycle)

Group History

1974~1993

Building Foundation
in Taiwan

- 1974: Eurocharm Taiwan was established and became a professional manufacturer of motorcycle parts .
- 1988: started production of healthcare equipment parts and products

1994~2010

Setting Roots in
Vietnam

- 1994 : Vietnam Precision Industrial Joint Stock Company was established (6.91%)
- 2001 : Vietnam Precision Industrial No.1 Co., Ltd. (VPIC1) was established (100%)
- 2006 : jointed venture with EXEDY Japan to establish EXEDY Vietnam, whose main products are motorcycle clutch parts (20%)
- 2007 : ISO/TS16949 and ISO14001 certification
- 2010 : jointed venture to establish Hsieh Yuan Technology Vietnam Co., Ltd., specialized in zinc, nickel, chromium and hard chrome plating certification (45%). Passed ISO13485

2011~Now

Marching towards the
World

- 2011: restructured group organization to establish Eurocharm Holdings Co., Ltd.
- 2012: started production of heavy Motorcycle parts to Polaris
- 2014: installed 3D laser cutting machine 、 Ford Q1 Award
- 2015:OHSAS 18001certification
- 2017:fifth plant completed
- 2018:Acquisition of land use rights (Ba Thien 2 Industrial Park)
- 2019:Eurocharm HK was established/ jointed venture to establish Lieh Kwan International Co., Ltd.
- 2021: jointed venture to establish Vietnam Uni-Calsonic Co., Ltd. and Vietnam KingDuan Industrial Co., Ltd.
- 2022:Ba Thien 2 plant completed
- 2025: Acquisition of land and factory in South Carolina, USA

Vietnam Factory



Khai Quang Industrial Zone

Ba Thien 2 Industrial Park



Major Customer



POLARIS®



Kawasaki

TEXTRON

HONDA
The Power of Dreams



YAMAHA



PIAGGIO®

gogoro



ZERO
MOTORCYCLES®



TOYOTA



VINFAST



SRAM®



Panasonic
ideas for life



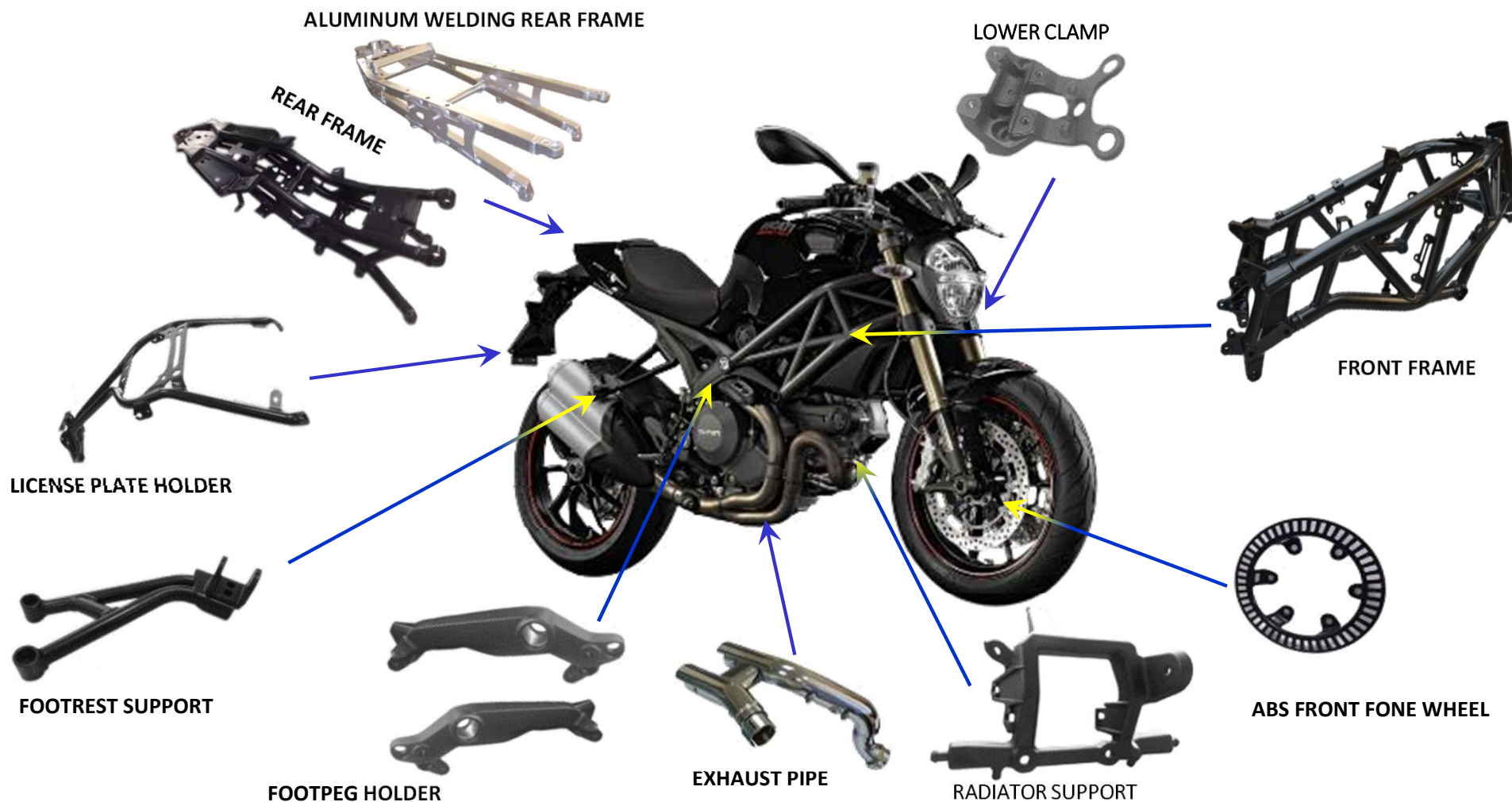
Yes, you can.®

FranceBed

Power Motorcycle Parts



Power Motorcycle Parts



Snowmobile Parts



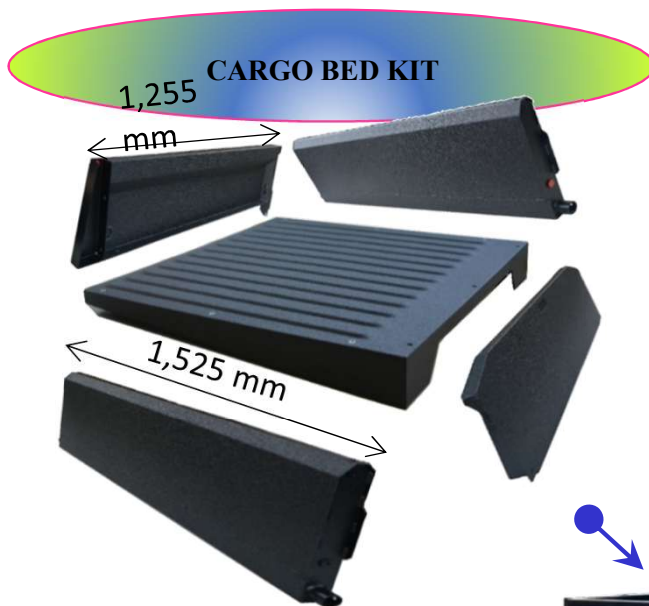
Recreational Vehicle Parts--ATV



Recreational Vehicle Parts--SxS



Utility Vehicle Parts



POLYUREA (PU) PAINTING



CROSS LINK



FRONT / REAR ROPS
WELDMENTS



BUMPER



Recreational Vehicle Parts-- others



**TRIM-RADIO
DISPLAY BEZEL**



HOOP-ROLL



BRACKET-IGNITION



CENTER HEADLIGHT



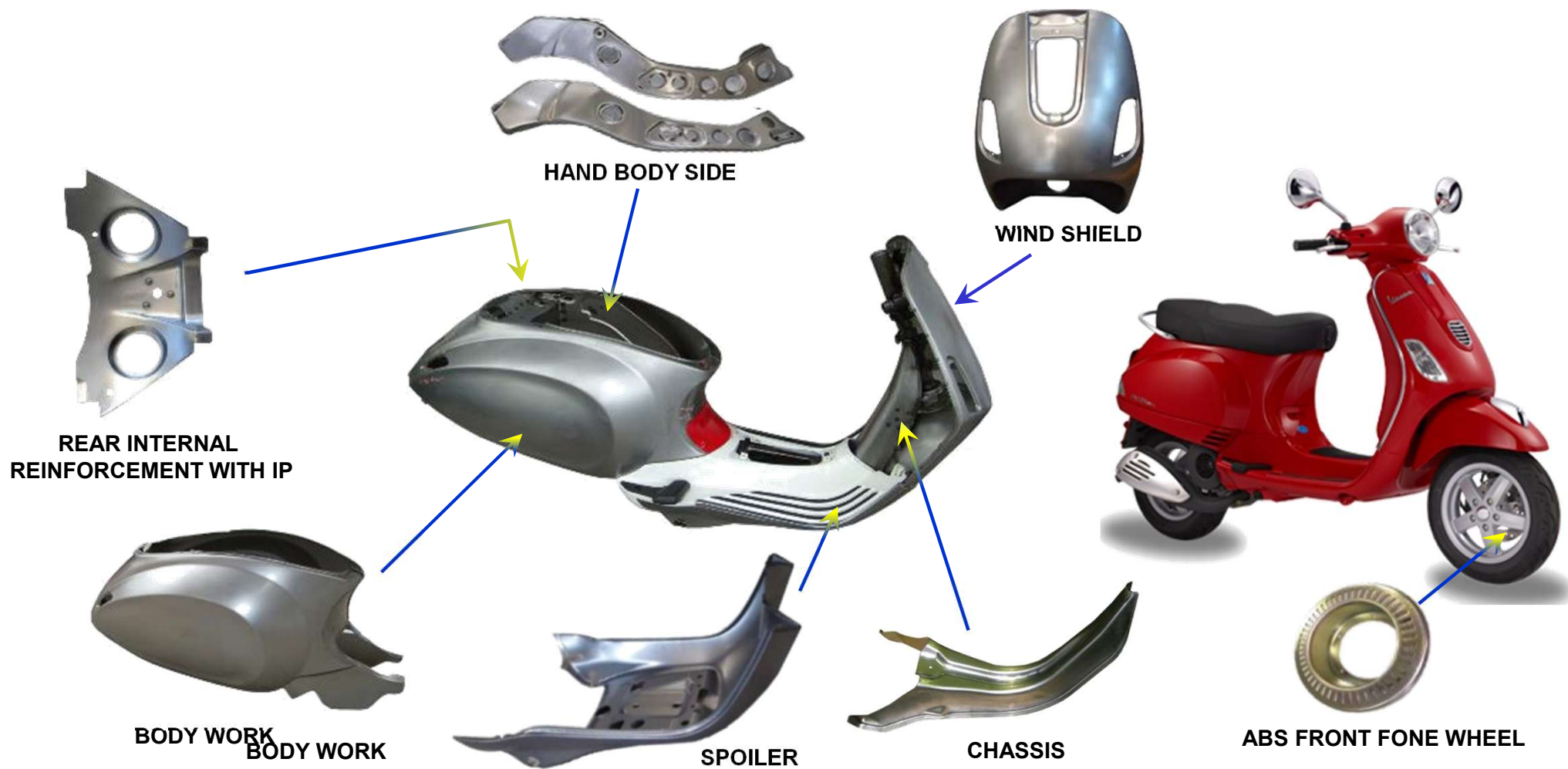
WELD-MNT, RADIATOR



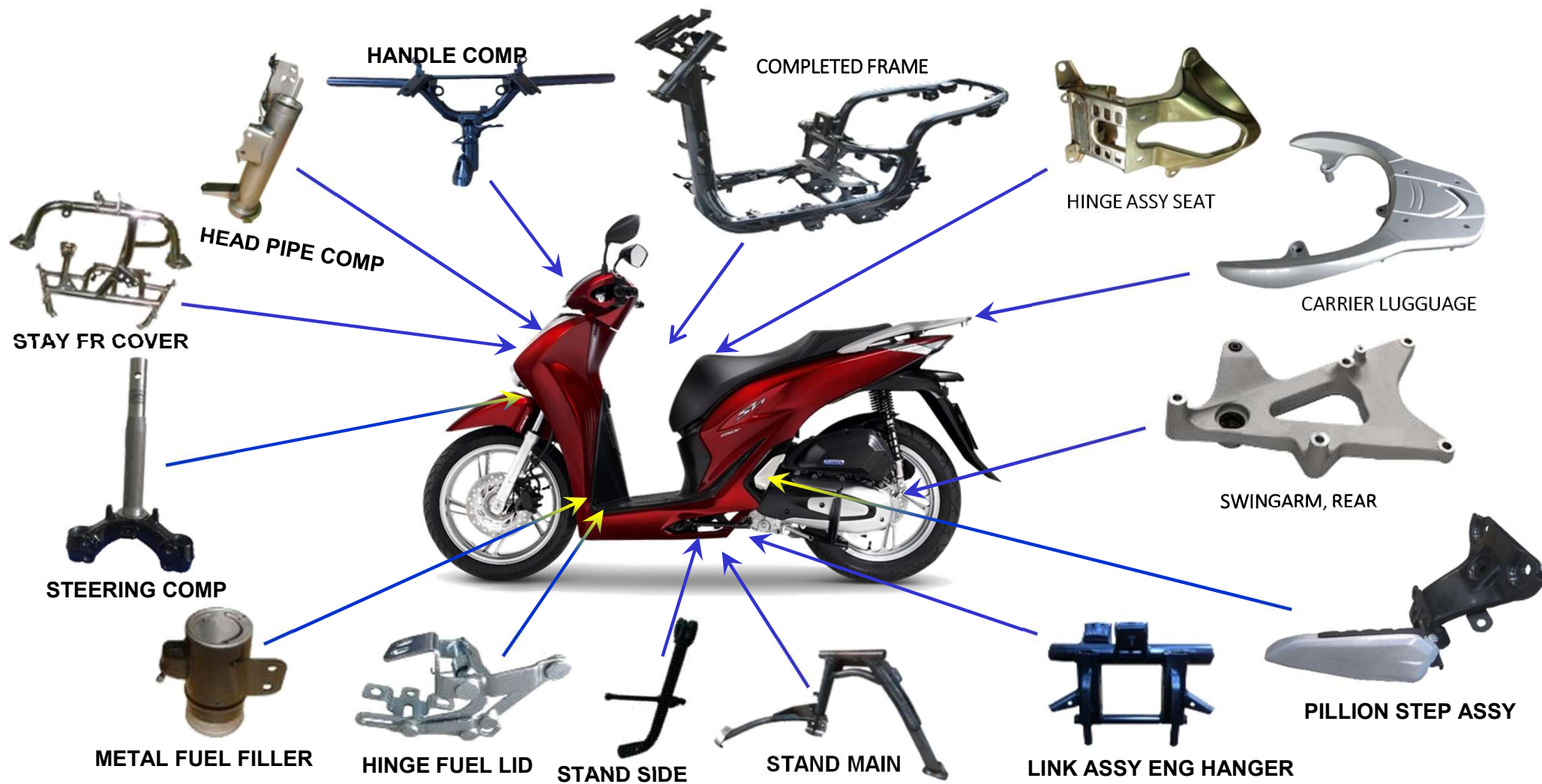
WELD-SUBFRAME



Scooter Deep Drawing

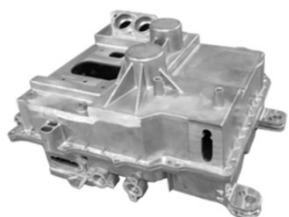


Scooter Frame & Assembly Parts



Casting Parts

HIGH PRESSURE DIE CASTING (HPDC)



ON BOARD CHARGER



LPG PRESSURE REGULATOR



CARRIER LUGGAGE



HUB



CRANK CASE



ENGINE BLOCK



LEFT CAMSHAFT CARRIER



SUPPORT PLATE



SWINGARM, REAR



CLUTCH PLATE

GRAVITY DIE CASTING (GDC)



COUPLER-CAB, REAR, UPR



COUPLER-CAB, FRONT, UPR



COUPLER-CAB, REAR, LWR

Forging Parts

STEEL FORGING



TOWING EYE



BRIDGE



SIDE STAND



BALL JOINT HOUSING



HUB WHEEL



TRIPLE CLAMP



MOUNT SHOCK



TOE LINK CLEVIS



REAR AXLE



BRACKET ADJUSTER



ROLL HOOP

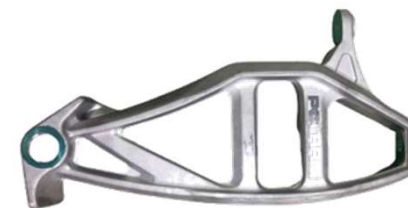


SWAY BAR

ALUMINUM FORGING



KNUCKLE



SPINDLE

Automobile Parts



CHASSIS



SIDE STEP



**PANEL RR
SEAT BACK**



**FRAME, RR SEAT
CUSHION SIDE**



HINGE ASSY, RR SEAT



**FRAME SUB-ASSY,
FR SEAT CUSHION**



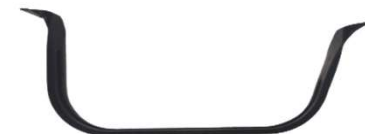
SIDE STEP



SLD ASSIST HANDLE



STRAP DRIVESHAFT



STRP-FU/TNK SUPT

Automobile Parts



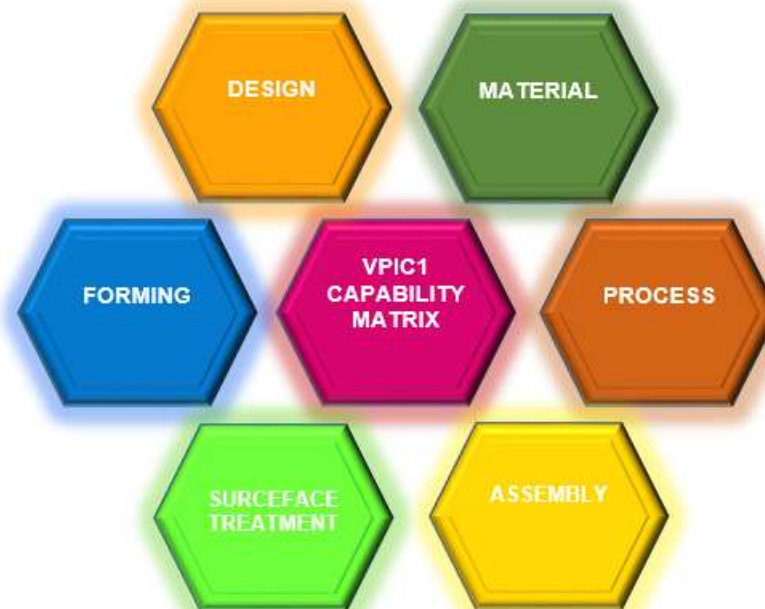
Medical & Healthcare Parts



Competitive advantages

Cross several commodities of know-how to maximize DFM effect

VPIC1 CAPABILITY MATRIX					
Design	Material	Forming	Process	Surface Treatment	Assembly
CAD	Steel	Stamping	CNC Machining	E Coating	Sub-Assembly
SOLID WORD	Aluminum	Bending	Laser processing	Powder Coating	Function Test
CIMATRON	Cooper	Die-Casting	Rust Proof	Liquid Coating	
CREO	Stainless	Forging	Welding	Anodizing	
PAM-STAMP	Zinc	Hydroforming	Blasting	Plating	
ZWCAD	PVC			Laser Etching	
CATIA					
SIEMENS NX					



CERTIFICATES

ISO 9001

IATF 16949

ISO 14001

ISO 13485

FORD Q1

ISO 45001

ISO 14064

ISO 50001

Consolidated Statements of Comprehensive Income

(2025.1Q & 2024.1Q)

In million of New Taiwan dollars

Period	2025.03	%	2024.03	%	YoY (%)
Net revenue	1,892	100.00%	1,775	100.00%	6.60%
Cost of revenue	(1,458)	(77.04%)	(1,391)	(78.37%)	4.83%
Gross profit	435	22.96%	384	21.63%	12.99%
Operating Expenses	(140)	(7.38%)	(117)	(6.59%)	19.27%
Income from Operations	295	15.58%	267	15.04%	10.23%
Non-operating income and expenses	53	2.80%	69	3.89%	(23.53%)
Income before income tax	348	18.38%	336	18.93%	3.29%
Income tax expense	(89)	(4.71%)	(77)	(4.34%)	15.08%
Net income	259	13.67%	259	14.59%	(0.22%)

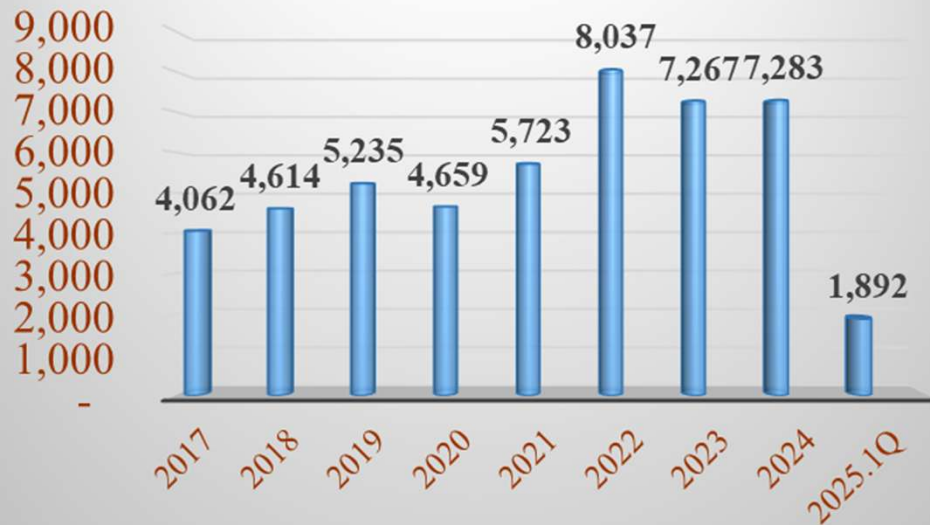
Consolidated Balance Sheet

In million of New Taiwan dollars

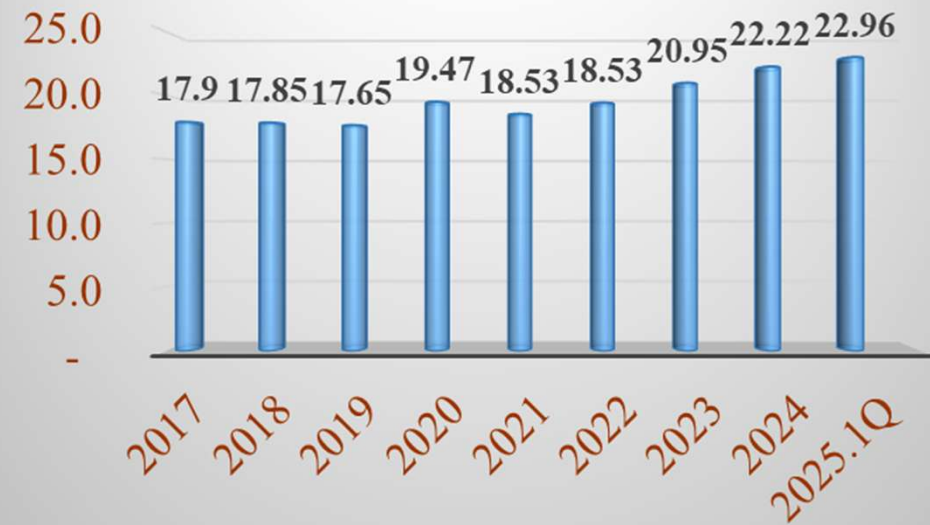
Period	2025.03.31	%	2024.12.31	%	2024.03.31	%
Assets	7,611	100.00%	7,628	100.00%	7,089	100.00%
Cash and cash equivalents	973	12.78%	1,067	13.99%	701	9.89%
Financial assets measured at amortized cost	1,195	15.70%	995	13.05%	742	10.47%
Notes and accounts receivable, net	1,224	16.08%	1,169	15.32%	1,216	17.15%
Inventories	682	8.96%	755	9.90%	750	10.58%
Property, plant and equipment	1,954	25.68%	2,031	26.63%	2,110	29.76%
Other assets	1,583	20.80%	1,611	21.11%	1,570	22.15%
Liabilities	1,718	22.57%	1,501	19.67%	2,100	29.62%
Short-term loans	0	0.00%	0	0.00%	119	1.68%
Accounts payable	459	6.03%	550	7.20%	498	7.02%
Other payable	856	11.24%	405	5.31%	774	10.92%
Other liabilities	403	5.30%	546	7.16%	709	10.00%
Equity attributable to the parent company	5,893	77.43%	6,127	80.33%	4,989	70.38%
Capital stock	691	9.08%	681	8.93%	667	9.41%
Capital surplus	1,317	17.30%	1,181	15.48%	989	13.95%
Retained earnings	3,972	52.18%	4,305	56.43%	3,420	48.24%
Other components of equity	(87)	(1.13%)	(40)	(0.51%)	(87)	(1.23%)

In million of New Taiwan dollars ; %

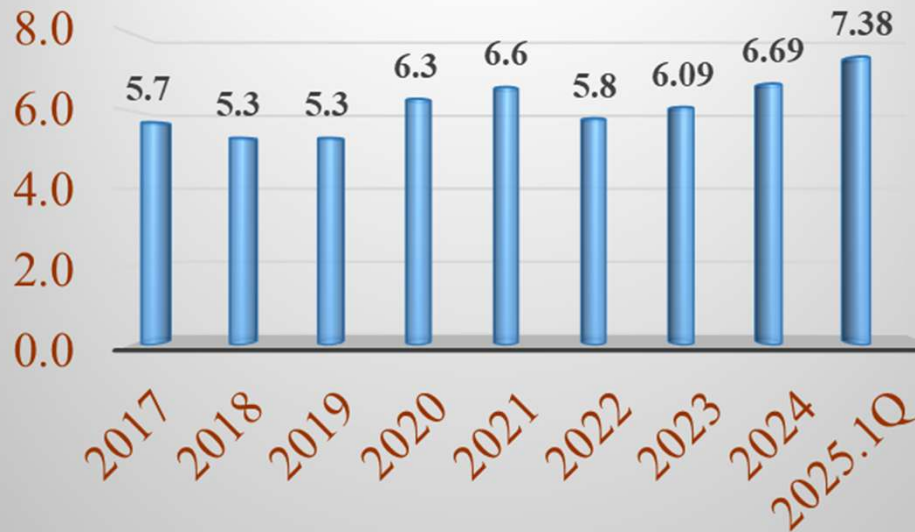
Net Revenue



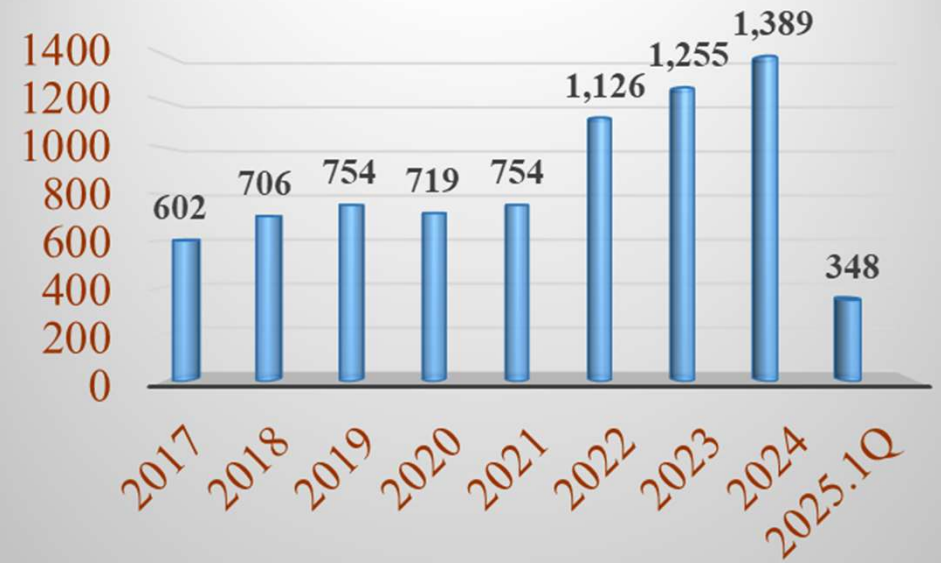
Gross profit margins



Operating expenses margins



Income before income tax



In million of New Taiwan dollars ; %

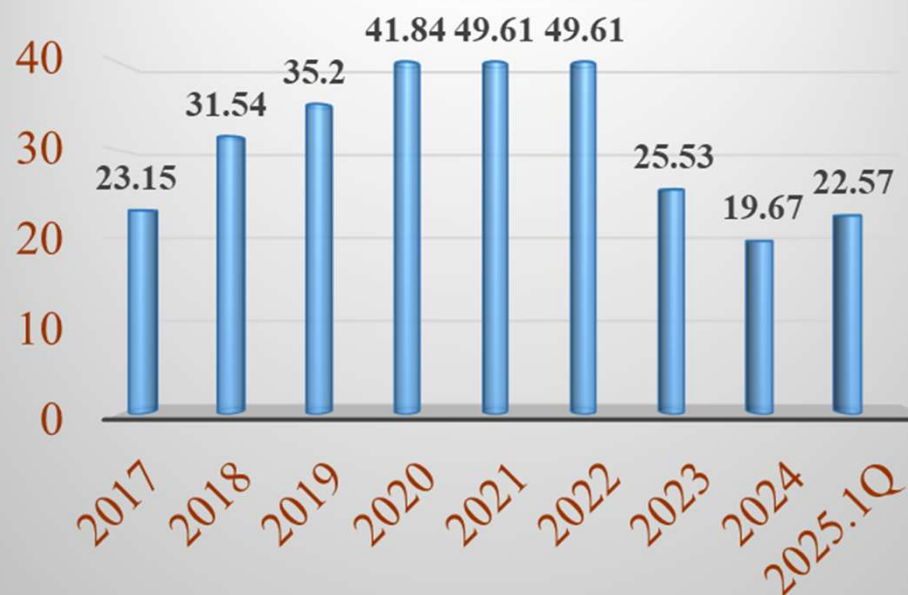
Book value per share (NTD)



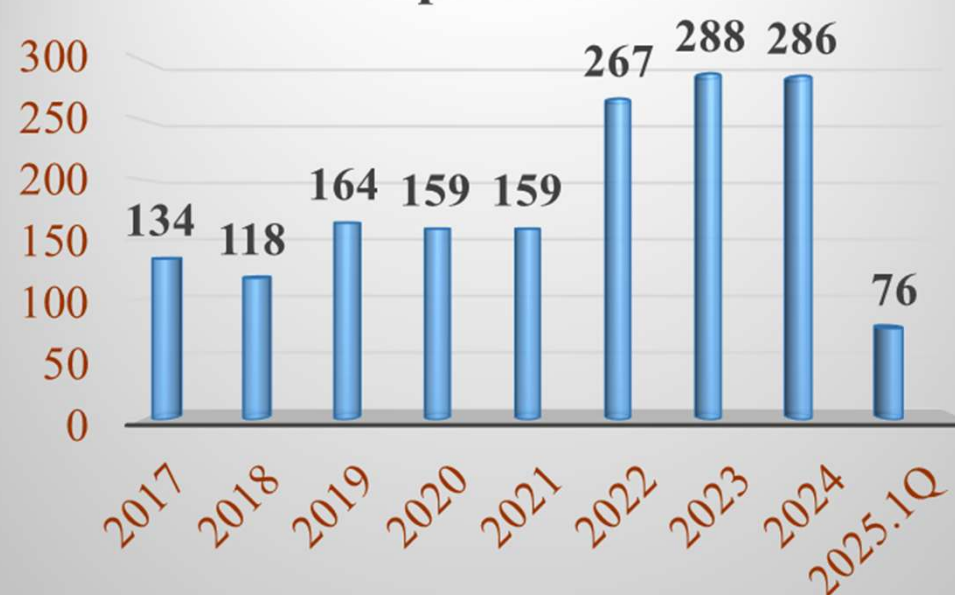
Net cash provided by operating activities



Debt Ratio



Depreciation



Customer Structure

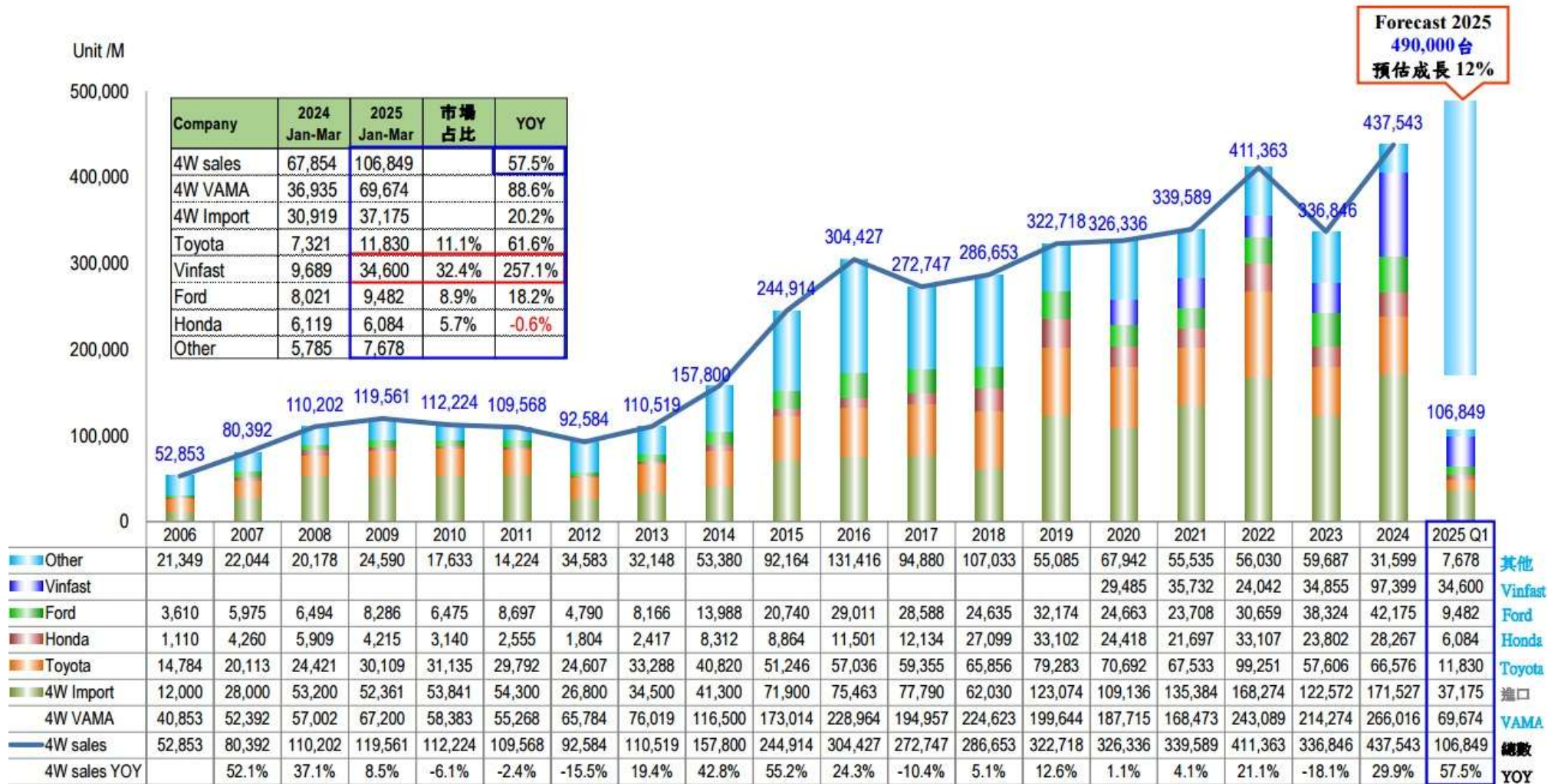
	Client	2018	2019	2020	2021	2022	2023	2024	2025.1Q
1	HONDA	45%	39.83%	32.64%	29.32%	28.35%	28.56%	32.37%	29.28%
2	POLARIS	14%	20.84%	25.05%	25.68%	23.96%	25.47%	18.17%	17.38%
3	EXEDY	3%	2.57%	2.33%	1.87%	1.95%	1.47%	1.69%	0.84%
4	PIAGGIO	6%	6.45%	7.67%	8.35%	10.38%	8.67%	6.52%	6.63%
5	Others	26%	26.46%	29.79%	33.09%	33.52%	35.83%	41.25%	45.87%
	Total	100%	100%	100%	100%	100%	100%	100%	100.00%

	Regions	2018	2019	2020	2021	2022	2023	2024	2025.1Q
1	Vietnam	64%	58%	51%	46%	48%	45%	47%	42%
2	others	36%	42%	49%	54%	52%	55%	53%	58%

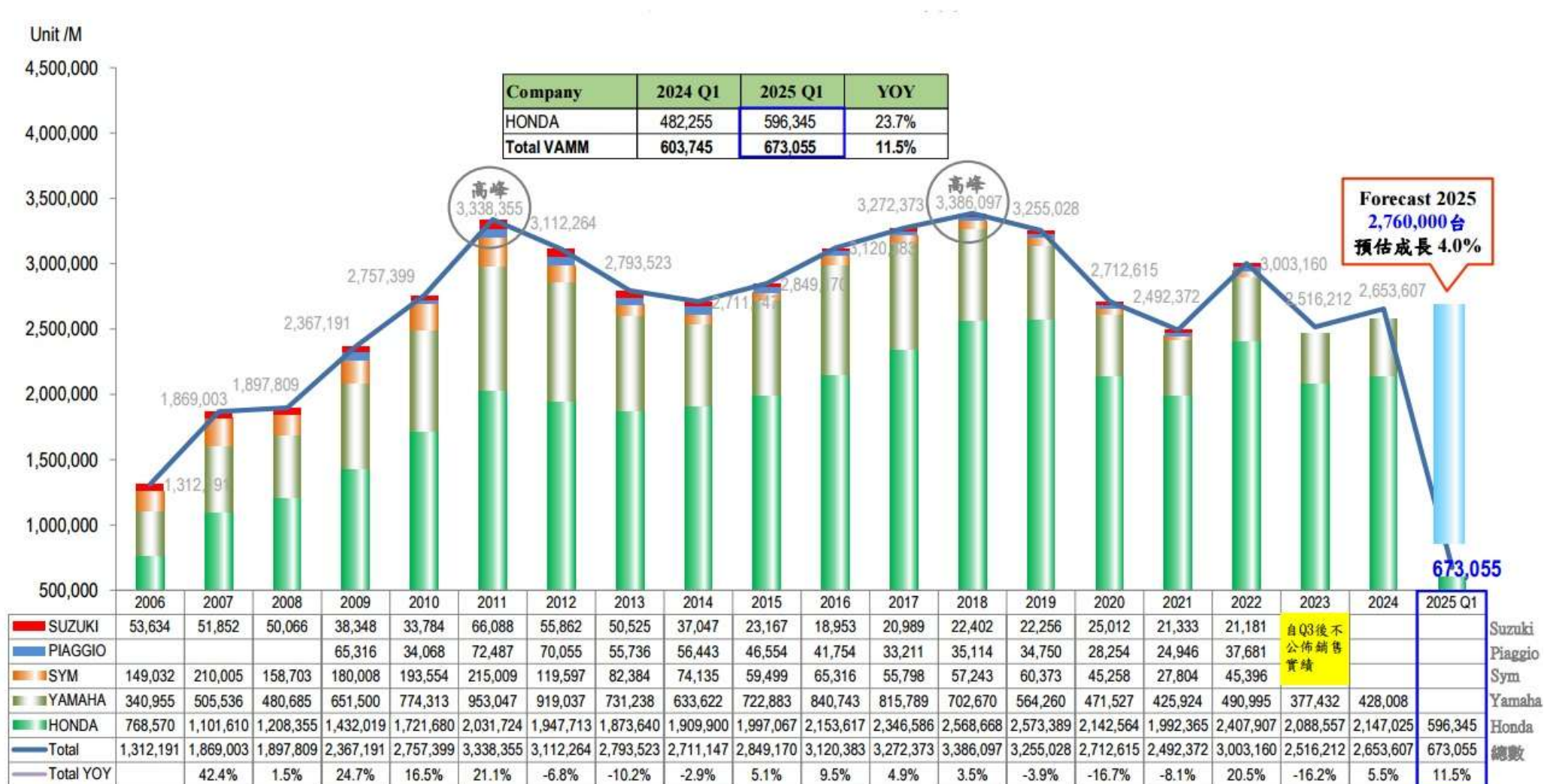
Product Diversification

	2023				2024				2025
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Revenue	1,835,985	1,796,305	1,731,028	1,904,009	1,775,154	1,900,289	1,735,343	1,872,493	1,892,248
Motorcycle	48.24%	49.29%	44.60%	46.05%	52.40%	46.46%	51.29%	49.54%	47.76%
Automobile	3.80%	4.07%	0.82%	4.95%	1.38%	4.35%	3.40%	2.60%	3.26%
Medical & Healthcare	10.45%	8.92%	14.45%	9.75%	8.77%	10.27%	9.45%	14.36%	10.82%
Heavy Motor & Recreational Vehicle	39.94%	37.72%	40.13%	39.26%	36.48%	38.92%	35.86%	33.50%	38.16%

Vietnam automobile's sales volume statistics

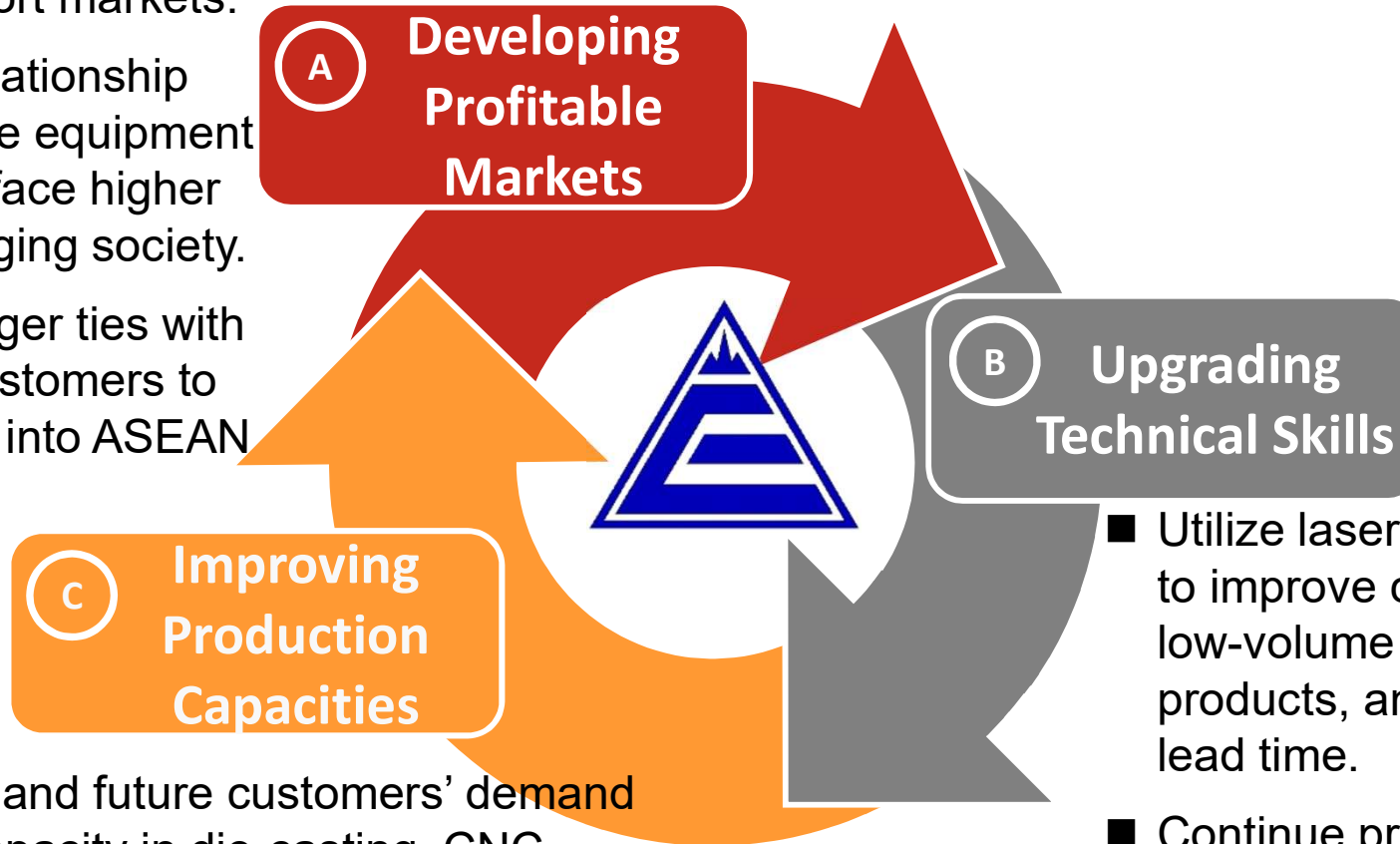


Vietnam big 5 motorcycle's FDI statistics



Future Outlook

- Team up with motorcycle companies' market globalization to expand more into export markets.
- Strengthen relationship with healthcare equipment customers to face higher demands of aging society.
- Develop stronger ties with automotive customers to grow together into ASEAN markets.



- Meet existing and future customers' demand to increase capacity in die-casting, CNC machining, and painting.
- Meet customers' growth need by planning Ba Thien 2 in Vietnam and America factory.
- Maintain relationship with main suppliers.

- Utilize laser cutting machine to improve competitiveness in low-volume but high-priced products, and reduce tooling lead time.
- Continue production atomization to raise competition barriers.
- Implement robotic aluminum welding used on high-end product markets.

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Thanks for your kind attention

~ Q&A