

www.eurocharm.com.tw

Eurocharm Holdings Co., Ltd.

~A global leading supplier in automotive,
motorcycle, and medical equipment industries

Jerry Kao Director



Company Profile

- **Stock Code** : 5288 TT
- **Founded** : 2011/07/18
- **Paid-in Capital** : 658,261,530
- **Number of Employees** : Total 4,900
- **Headquarter** : New Taipei City, Taiwan
- **IPO Date** : 2014/09/25
- **Operations Sites** : Taiwan (1974) 、 Vietnam (2001)
- **Main Product** : Precision Metal Parts (Motorcycle 、 Automotive 、 Medical 、 RV and Power motorcycle)

Group History

1974~1993

Building Foundation
in Taiwan

- 1974: Eurocharm Taiwan was established and became a professional manufacturer of motorcycle parts .
- 1988: started production of healthcare equipment parts and products

1994~2010

Setting Roots in
Vietnam

- 1994 : Vietnam Precision Industrial Joint Stock Company was established (6.91%)
- 2001 : Vietnam Precision Industrial No.1 Co., Ltd. (VPIC1) was established (100%)
- 2006 : jointed venture with EXEDY Japan to establish EXEDY Vietnam, whose main products are motorcycle clutch parts (20%)
- 2007 : ISO/TS16949 and ISO14001 certification
- 2010 : jointed venture to establish Hsieh Yuan Technology Vietnam Co., Ltd., specialized in zinc, nickel, chromium and hard chrome plating certification (45%). Passed ISO13485

2011~Now

Marching towards the
World

- 2011: restructured group organization to establish Eurocharm Holdings Co., Ltd.
- 2012: started production of heavy Motorcycle parts to Polaris
- 2014: installed 3D laser cutting machine 、 Ford Q1 Award
- 2015: OHSAS 18001 certification
- 2017: fifth plant completed
- 2018: Acquisition of land use rights (Ba Thien 2 Industrial Park)
- 2019: Eurocharm HK was established/ jointed venture to establish Lieh Kwan International Co., Ltd.
- 2021: , jointed venture to establish Vietnam Uni-Calsonic Co., Ltd. and Vietnam KingDuan Industrial Co., Ltd.

Vietnam Factory



Khai Quang Industrial Zone

Ba Thien 2 Industrial Park



Major Customer



POLARIS



Kawasaki

TEXTRON

HONDA
The Power of Dreams



YAMAHA



PIAGGIO

gogoro



ZERO
MOTORCYCLES



TOYOTA



VINFAST



SRAM



Panasonic
ideas for life



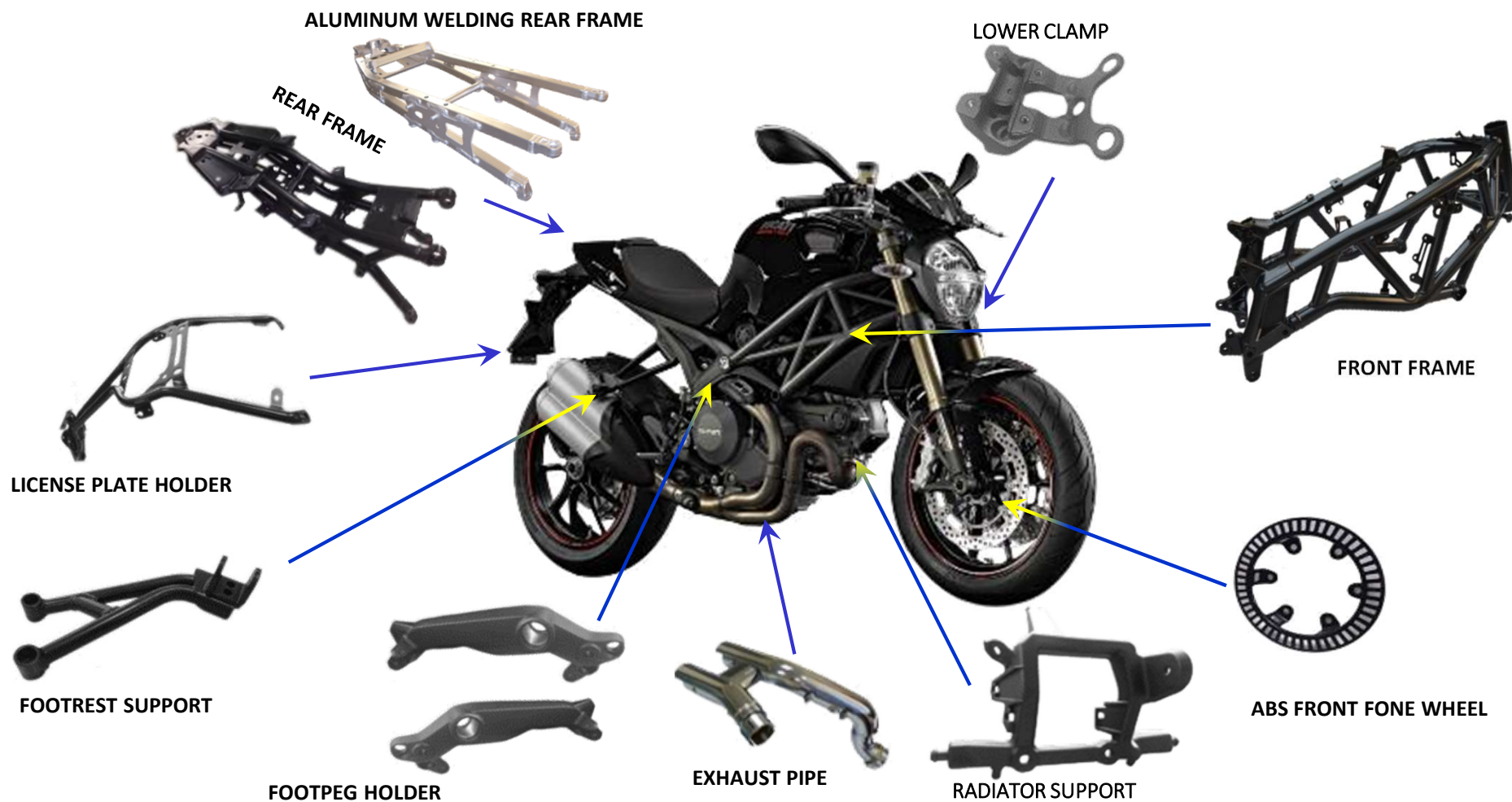
Yes, you can.

FranceBed

Power Motorcycle Parts



Power Motorcycle Parts



Snowmobile Parts



Recreational Vehicle Parts--ATV



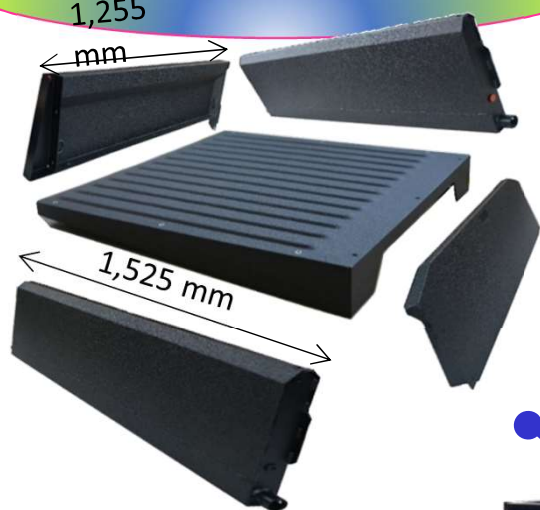


Recreational Vehicle Parts--SXS



Utility Vehicle Parts

CARGO BED KIT



POLYUREA (PU) PAINTING

CROSS LINK



**FRONT / REAR ROPS
WELDMENTS**



BUMPER



Recreational Vehicle Parts-- others



**TRIM-RADIO
DISPLAY BEZEL**



HOOP-ROLL



BRACKET-IGNITION



CENTER HEADLIGHT



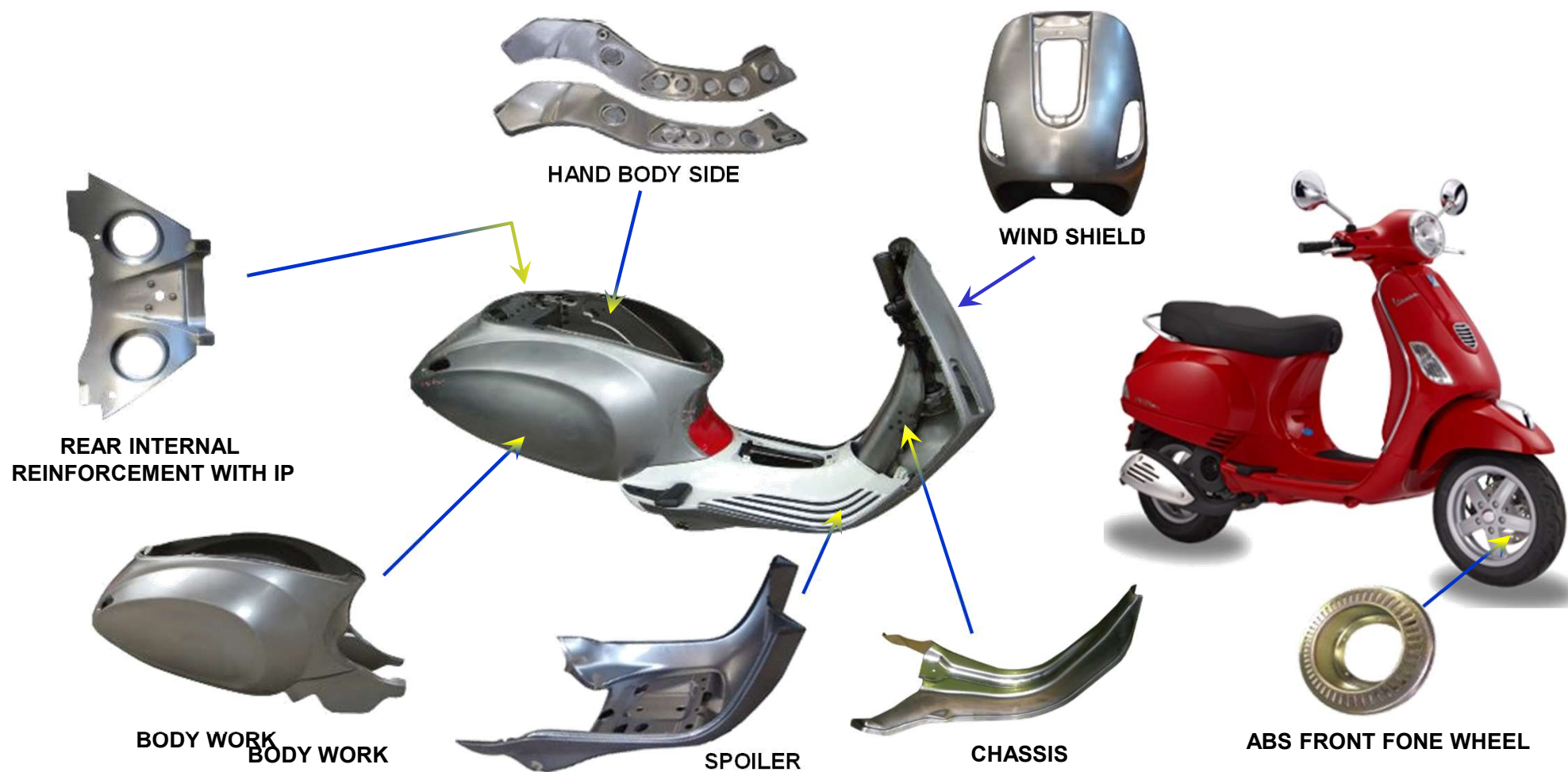
WELD-MNT, RADIATOR



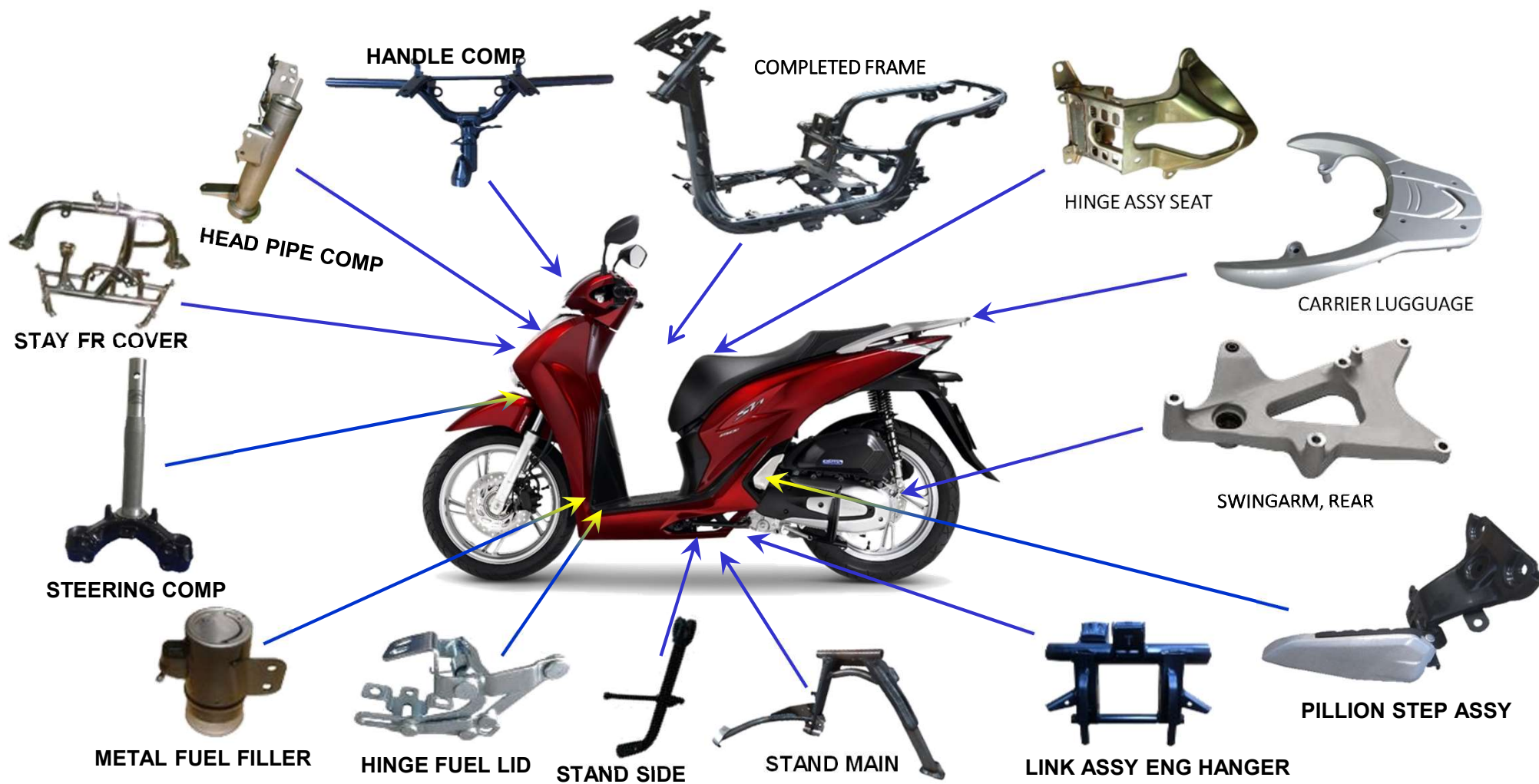
WELD-SUBFRAME



Scooter Deep Drawing

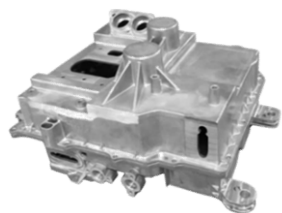


Scooter Frame & Assembly Parts



Casting Parts

HIGH PRESSURE DIE CASTING (HPDC)



ON BOARD CHARGER



LPG PRESSURE REGULATOR



CARRIER LUGGAGE



HUB



CRANK CASE



ENGINE BLOCK



LEFT CAMSHAFT CARRIER



SUPPORT PLATE



SWINGARM, REAR



CLUTCH PLATE



GRAVITY DIE CASTING (GDC)



COUPLER-CAB, REAR, UPR



COUPLER-CAB, FRONT, UPR



COUPLER-CAB, REAR, LWR



TOWING EYE



BRIDGE



SIDE STAND



KNUCKLE



BALL JOINT HOUSING



HUB WHEEL



TRIPLE CLAMP



SPINDLE



MOUNT SHOCK



TOE LINK CLEVIS



REAR AXLE



BRACKET ADJUSTER



ROLL HOOP



SWAY BAR

Automobile Parts



CHASSIS



SIDE STEP



**PANEL RR
SEAT BACK**

**FRAME, RR SEAT
CUSHION SIDE**



HINGE ASSY, RR SEAT



**FRAME SUB-ASSY,
FR SEAT CUSHION**



SIDE STEP

SLD ASSIST HANDLE



STRAP DRIVESHAFT



STRP-FU/TNK SUPT

Automobile Parts

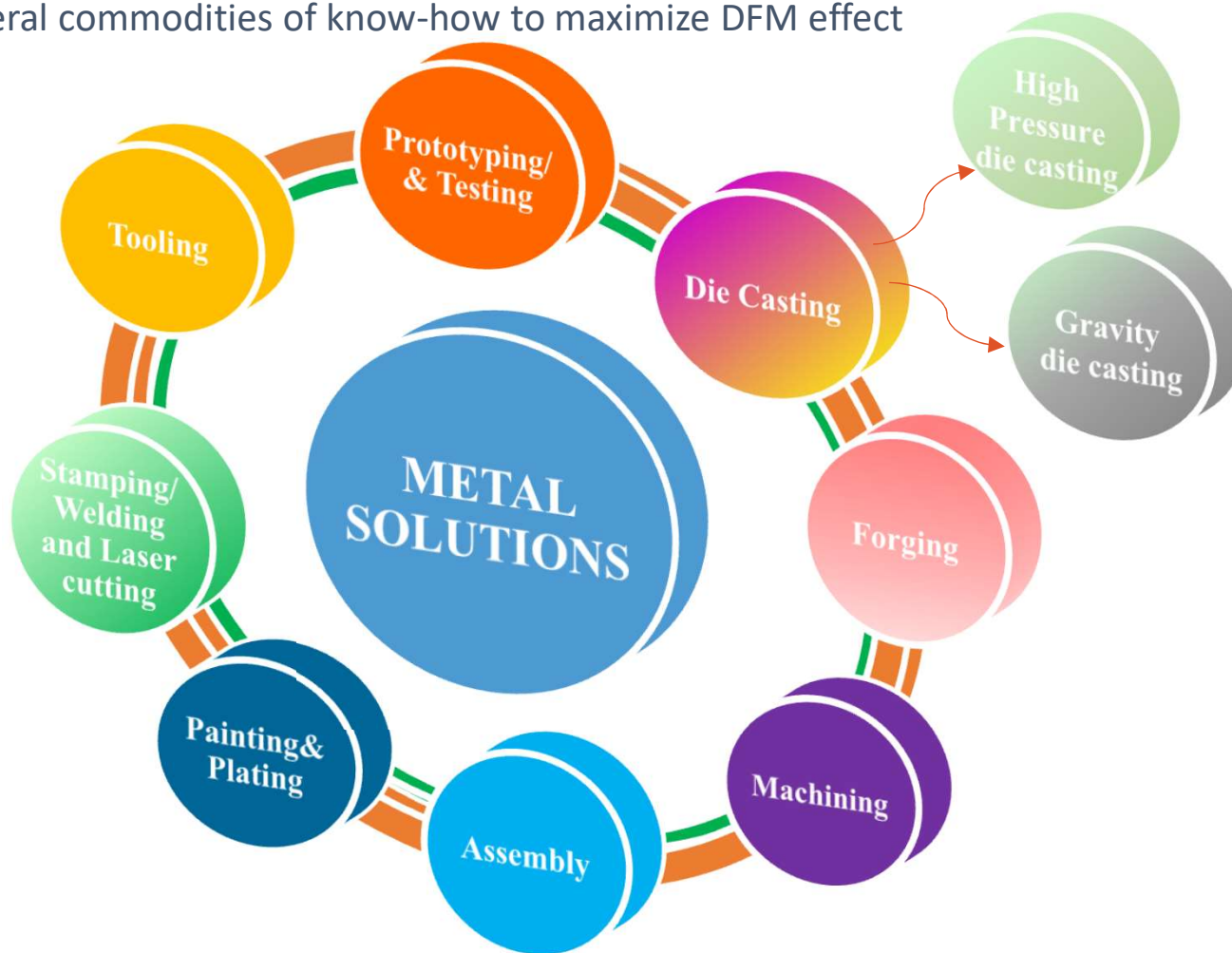


Medical & Healthcare Parts



Competitive advantages

Cross several commodities of know-how to maximize DFM effect



CERTIFICATES

ISO 9001

IATF 16949

ISO 14001

ISO 13485

FORD Q1

ISO 45001

Consolidated Statements of Comprehensive Income

(2022.2Q & 2021.2Q)

In million of New Taiwan dollars

Period	2022.06	%	2021.06	%	YoY (%)
Net revenue	3,676	100.00%	2,780	100.00%	32.23%
Cost of revenue	(2,996)	(81.50%)	(2,199)	(79.10%)	36.24%
Gross profit	680	18.50%	581	20.90%	17.04%
Operating Expenses	(206)	(5.60%)	(177)	(6.37%)	16.38%
Income from Operations	474	12.89%	404	14.53%	17.33%
Non-operating income and expenses	1	0.03%	60	2.16%	(98.33%)
Income before income tax	475	12.92%	464	16.69%	2.37%
Income tax expense	(103)	(2.80%)	(92)	(3.31%)	11.96%
Net income	372	10.12%	372	13.38%	0.00%

Consolidated Balance Sheet

In million of New Taiwan dollars

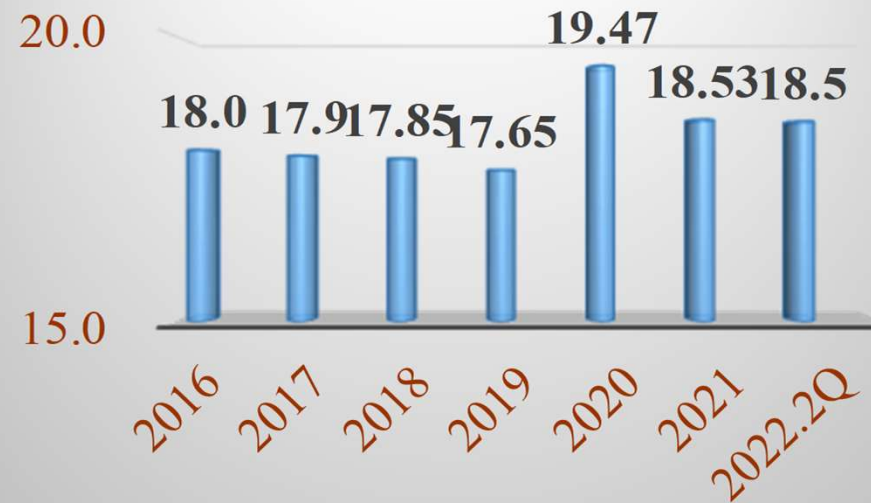
Period	2022.06.30	%	2021.12.31	%	2021.06.30	%
Assets	7,877	100.00%	6,627	100.00%	6,028	100.00%
Cash and cash equivalents	1756	22.29%	1,147	17.31%	963	15.98%
Financial assets measured at amortized cost	181	2.30%	160	2.41%	603	10.00%
Notes and accounts receivable, net	1455	18.47%	1,131	17.07%	1162	19.28%
Inventories	1192	15.13%	1,290	19.47%	855	14.18%
Property, plant and equipment	2137	27.13%	1,943	29.32%	1506	24.98%
Other assets	1,156	14.68%	956	14.43%	939	15.58%
Liabilities	4,087	51.89%	3,287	49.60%	2,920	48.44%
Short-term loans	2,207	28.02%	2,094	31.60%	1566	25.98%
Accounts payable	449	5.70%	542	8.18%	449	7.45%
Other payable	600	7.62%	390	5.89%	544	9.02%
Other liabilities	831	10.55%	261	3.94%	361	5.99%
Equity attributable to the parent company	3,790	48.11%	3,340	50.40%	3,108	51.56%
Capital stock	658	8.35%	658	9.93%	658	10.92%
Capital surplus	877	11.13%	837	12.63%	837	13.89%
Retained earnings	2,544	32.30%	2,466	37.21%	2,208	36.63%
Other components of equity	(289)	(3.67%)	(621)	(9.37%)	(595)	(9.87%)

In million of New Taiwan dollars ; %

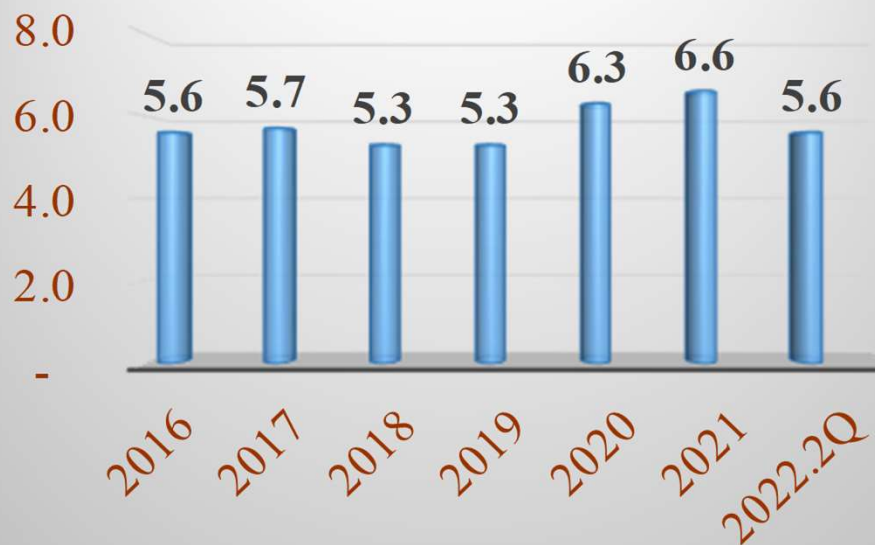
Net Revenue



Gross profit margins



Operating expenses margins

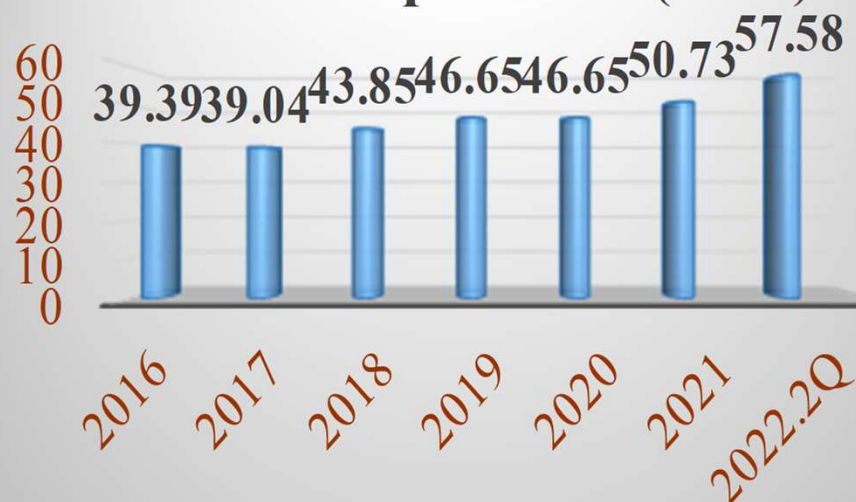


Income before income tax



In million of New Taiwan dollars ; %

Book value per share (NTD)



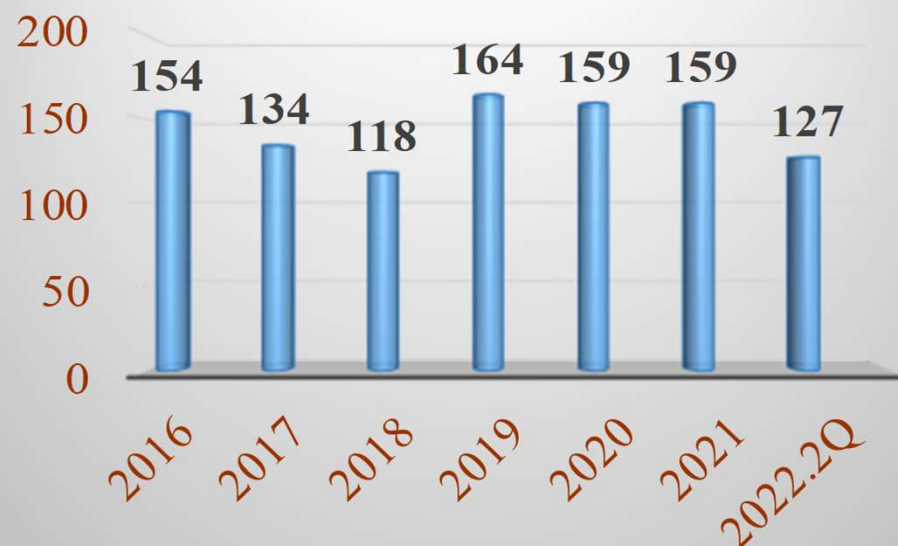
Net cash provided by operating activities



Debt Ratio



Depreciation



Customer Structure

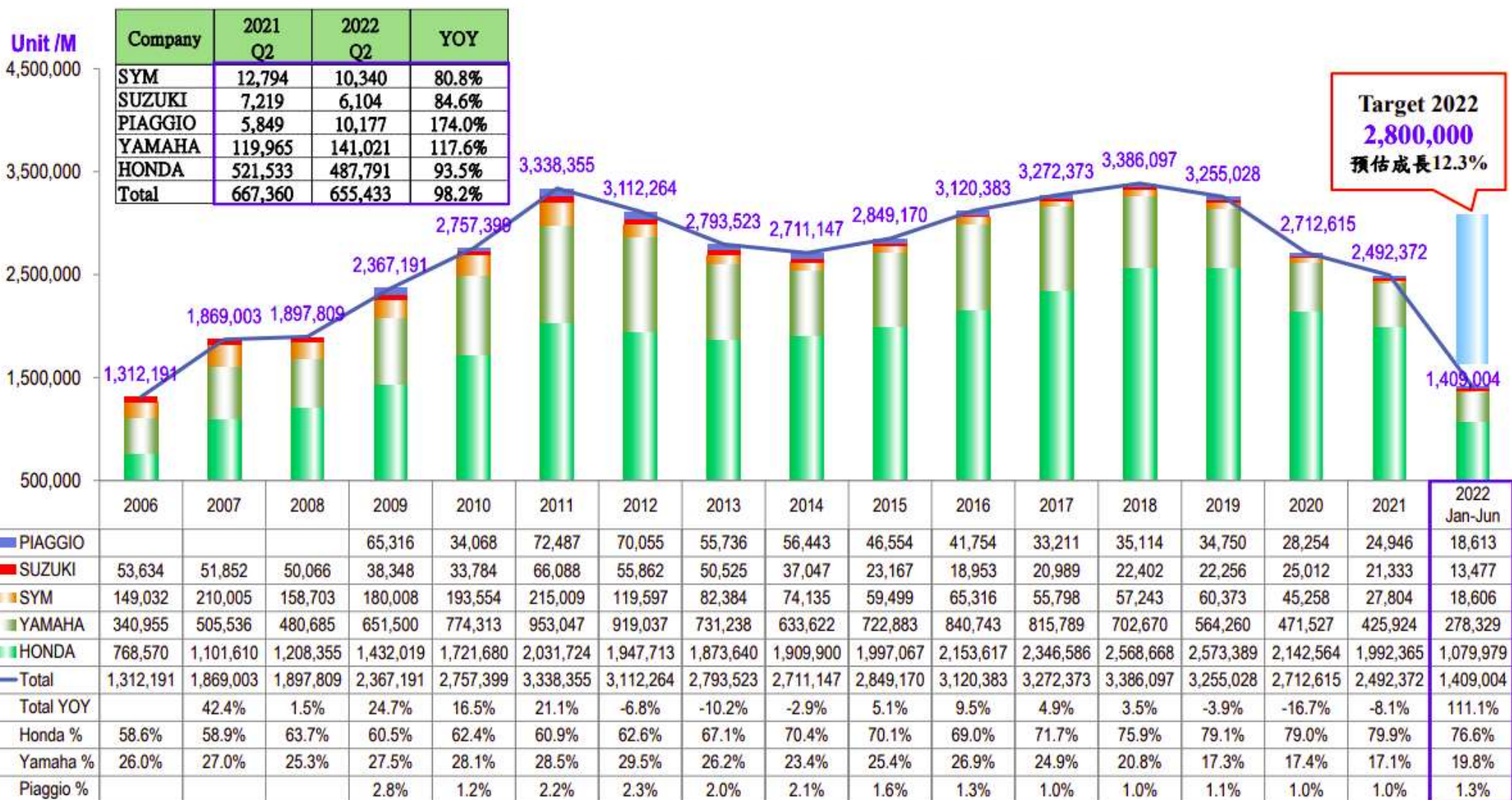
	客戶別	2015	2016	2017	2018	2019	2020	2021	2022.2Q
1	HONDA	51%	50%	48%	45%	39.83%	32.64%	29.32%	26.08%
2	YAMAHA	9%	9%	8%	6%	3.85%	2.52%	1.69%	1.86%
3	POLARIS	8%	8%	11%	14%	20.84%	25.05%	25.68%	28.08%
4	EXEDY	5%	5%	4%	3%	2.57%	2.33%	1.87%	2.04%
5	PIAGGIO	6%	6%	6%	6%	6.45%	7.67%	8.35%	9.97%
7	Others	29%	22%	23%	26%	26.46%	29.79%	33.09%	31.97%
	Total	100%	100%	100%	100%	100.00%	100.00%	100.00%	100.00%

	Regions	2015	2016	2017	2018	2019	2020	2021	2022.2Q
1	Vietnam	74%	74%	68%	64%	58%	51%	46%	43.95%
2	others	26%	26%	32%	36%	42%	49%	54%	56.05%

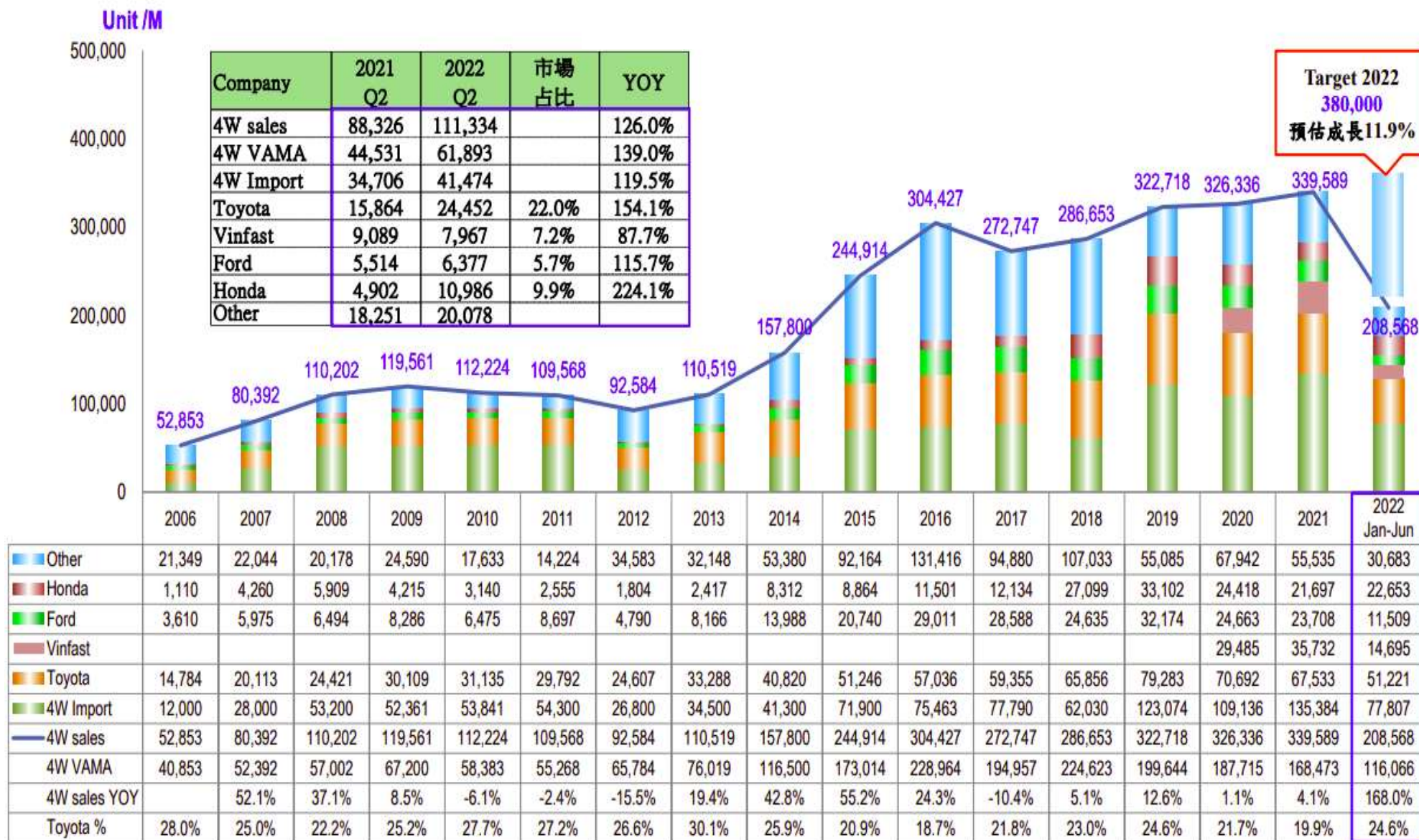
Product Diversification

	2020				2021				2022	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Revenue	1,262,948	783,345	1,304,762	1,307,853	1,317,593	1,462,895	1,374,854	1,568,105	1,792,512	1,883,139
Motorcycle	59.53%	59.59%	53.61%	54.83%	57.18%	54.36%	42.40%	51.55%	54.07%	44.97%
Automobile	3.14%	2.43%	4.25%	3.38%	3.07%	2.50%	1.87%	2.25%	2.19%	2.77%
Medical & Healthcare	11.01%	13.66%	9.15%	9.08%	9.50%	9.88%	12.73%	10.48%	10.40%	7.67%
Heavy Motor & Recreational Vehicle	26.33%	24.31%	32.99%	31.78%	30.25%	33.25%	43.00%	35.72%	33.34%	44.59%

Vietnam big 5 motorcycle's FDI statistics



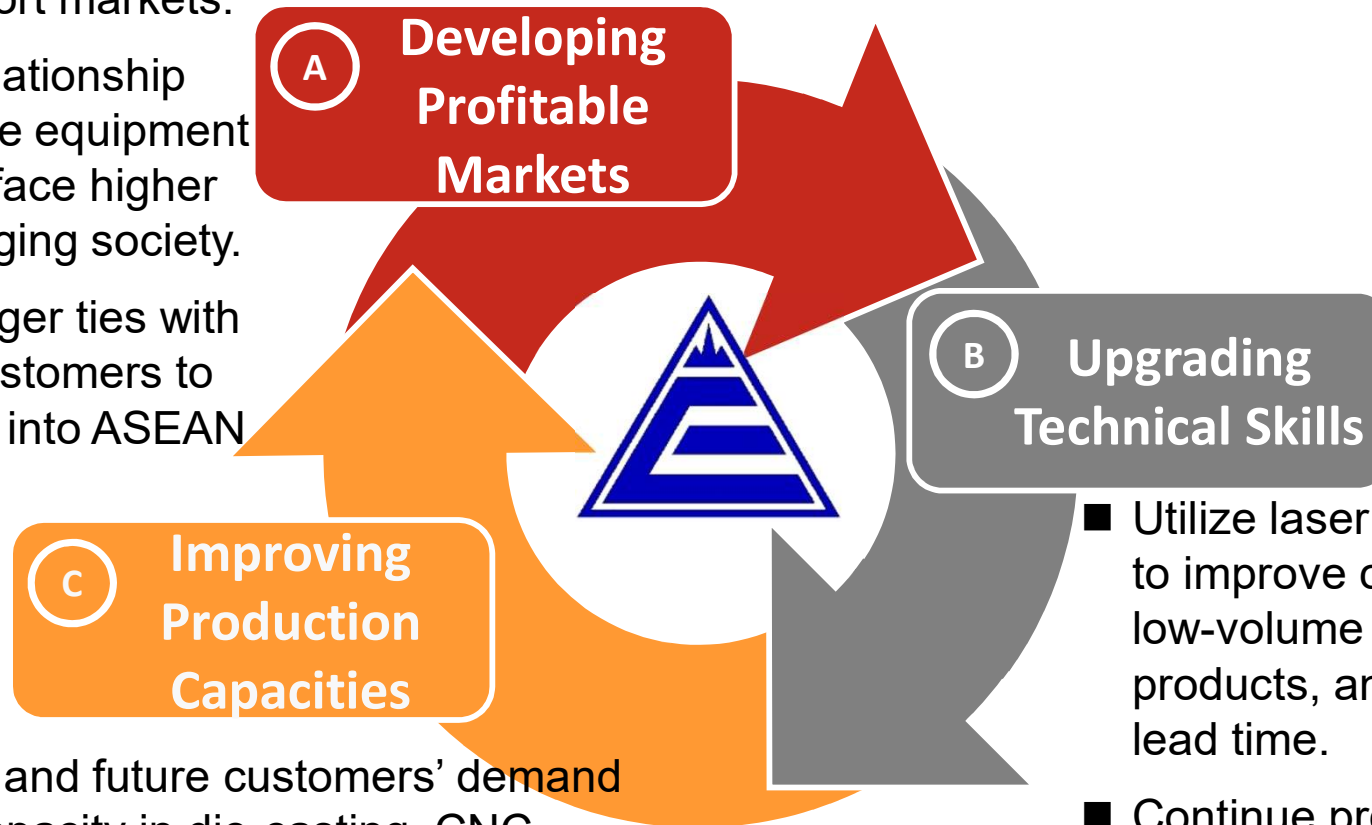
Vietnam automobile's sales volume statistics



Source: 開曼豐祥整理

Future Outlook

- Team up with motorcycle companies' market globalization to expand more into export markets.
- Strengthen relationship with healthcare equipment customers to face higher demands of aging society.
- Develop stronger ties with automotive customers to grow together into ASEAN markets.



- Meet existing and future customers' demand to increase capacity in die-casting, CNC machining, and painting.
- Meet customers' growth need by planning Ba Thien 2 in Vietnam.
- Maintain relationship with main suppliers.

- Utilize laser cutting machine to improve competitiveness in low-volume but high-priced products, and reduce tooling lead time.
- Continue production atomization to raise competition barriers.
- Implement robotic aluminum welding used on high-end product markets.

Eurocharm Holdings Co., Ltd.

www.eurocharm.com.tw

Thanks for your kind attention

~ Q&A